

Ithaka Infrastructure Partners SGEIC, S.L.

**Annual Report on the Implementation of the Shareholder Engagement and Voting
Rights Policy**

June 2026



1 Introduction

1.1 Purpose

The purpose of this Annual Report on the implementation of the Shareholder Engagement and Voting Rights Policy (the “Report”) is to report on the implementation, during the 2025 financial year, of the Shareholder Engagement and Voting Rights Policy of Ithaka Infrastructure Partners SGEIC, S.L. (“Ithaka”), all of the foregoing in compliance with the provisions of article 67 bis of Law 22/2014, as defined in section 1.2 below.

For the relevant purposes, the reference period of this Report shall be from 1 January 2025 to 31 December 2025 (the “Reference Period”).

1.2 Regulatory framework

This Report has been prepared, primarily, in compliance with:

- a) Law 22/2014, of 12 November, regulating venture capital entities, other closed-ended collective investment entities and the management companies of closed-ended collective investment entities, and amending Law 35/2003, of 4 November, on Collective Investment Undertakings (“Law 22/2014”).
- b) Shareholder Engagement and Voting Rights Policy (“Policy”).

2 Scope of application

- 2.1 During the Reference Period, Ithaka has not invested in Portfolio Companies whose shares are admitted to trading on regulated markets located or operating in a Member State of the European Union.

Consequently, during the Reference Period:

- (i) Ithaka’s Policy has not been effectively applied in the terms set out in the applicable regulations;
- (ii) no general shareholders’ meetings have been attended as a holder of shares in listed companies;
- (iii) no voting rights or other political rights associated with this type of shares have been exercised; and
- (iv) no use of proxy advisory services has been required.

3 Conclusions

- 3.1 In view of the matters set out in section 2 above, it is concluded that there has been no engagement activity subject to disclosure for the purposes of article 67 bis of Law 22/2014.



4 Disclosure

- 4.1 This Report is published on Ithaka's website, in compliance with the transparency obligations set out in article 67 bis of Law 22/2014 and in Ithaka's Policy.

Madrid, 15 June 2026

Ithaka Infrastructure Partners SGEIC, S.L.

